- 1. Unless the parties explicitly agree otherwise in writingthese General Terms and Conditions govern all agreements that Prins Machines concludes as the contractor/seller/trader with third parties (referred to belowas the 'Buyer'). The applicability of any divergent terms and conditions is explicitly rejected. These Terms and Conditionshave also been filed in English. The text of the Dutch version is decisive. If one or more of the provisionscontained in these Terms and Conditions are null and void,that will not affect the validity of the remaining provisions.
- All offers are without engagement unless the offer inquestion specifically indicates otherwise. Descriptionscontained in offers and the prices indicated are conditionaland are merely approximations. Prins Machines is not liable for any omissions, errors or mistakes.
- 3. The agreement is concluded when the assignment confirmation is sent to the Buyer and will not be binding on Prins Machines until that time.
- 4. Prins Machines reserves the copyright in respect of the pictures, sketches and drawings provided with the offers. They maynot be copied, shown to third parties or used in any othermanner without its written permission.
- 5. Delivery will be made ex works in the Netherlands. Delivery periods are not of the essence; they aremerely estimates. If a delivery period is exceeded that willnot lead to any right to compensation unless there has been intentional act or omission or gross negligence on the part of the management of Prins Machines.
- 6. Prins Machines is not liable for material damage, consequentialdamage (such as but not limited to time lost, stoppage and/or manufacturing loss) or any other damage that the Buyer sustains in connection with the agreement(s)concluded with the Buyer.
- 7. The goods sold are sold and delivered 'as is, where is', without any guarantee in respect of their operation, withoutany indemnification against hidden or unhidden defects andto the exclusion of Articles 7:15 and 7:17 of the Dutch Civil Code (Burgerlijk Wetboek), unless the assignment confirmationcontains an explicitly agreed guarantee. Regardless ofwhether any guarantee is given, the Buyer is obliged tothoroughly inspect the goods for defects immediately afterthey are delivered and to notify Prins Machines immediately by telephone if any defects are discovered. The Buyer in anyevent will not be entitled to invoke a defect in respect of the performance if it has not notified Prins Machines in writing withinthree days after the discovery. The Buyer waives the right to dissolve the agreement or declare it void in connection withdefects or non-conformity of the goods sold except in theevent of an intentional act or omission or gross negligence on the part of the management of Prins Machines.
- 8. The Buyer is prohibited from importing into the EuropeanEconomic Area any goods that are sold to it that are notprovided with the CE mark or to trade in such goodswithin that Area if a CE mark is required order to trade in or import such foods. The Buyer indemnifies Prins Machines against any and all damage, costs and interest that resultfrom a violation of this provision. Prins Machines is not liable for the presence of a CE mark on the goods sold, or any lack thereof.

- 9. The goods that have been delivered will remain theproperty of Prins Machines until the Buyer has made payment infull. The Buyer will be entitled to notify Prins Machines in writing within 2 x 24 hours insofar as any third parties attempt to enforce rights in respect of the goods that are covered by this reservation of title, on pain of a penalty equal to 10%of the purchase price, without prejudice to Prins Machines's right to claim damages and/or specific performance.
- 10. Assembly is not included unless the parties agree otherwise, in which case the Buyer warrants that the assembly can take place without delay or hindrance within the agreed term. The Buyer will owe Prins Machines an hourly fee for assembly, plus any extra travel and accommodation expenses.
- 11. The Buyer guarantees that the amount due will be paidin a timely manner. In the event that the term for paymentis exceeded Prins Machines will be entitled to charge statutory commercial interest plus 5%. In the event that payment is not made or is not made in a timely manner the Buyerwill also owe all judicial or extrajudicial costs that are incurred in order to collect the claim. Such extrajudicial costs are set at 15% of the claim, with a minimum of EUR 2,500.
- 12. The Buyer will be entitled to cancel the agreement only in consultation. Cancellation or failure to perform on thepart of the Buyer will entitle Prins Machines to dissolve the agreement, in which case the Buyer will owe an amountequal to 30% of the purchase price as a cancellation fee, to be set off against any deposit, without prejudice toPrins Machines's right to claim compensation of any excessdamage from the Buyer.
- 13. The following incidents will be deemed to comprise forcemajeure for Prins Machines in respect of its duty to comply with its obligations, in addition to the applicable statutory scheme: untimely delivery by Prins Machines's suppliers, suppliers's trikes, transport problems and damage or loss of the goods sold that was not caused by gross negligence on the part of Prins Machines during storage, transport or otherwise. In the event of a situation involving forcemajeure that prevents compliance Prins Machines will be entitled to dissolve the agreement without being obliged to pay any compensation.
- 14. The District Court of Den Bosch, the Netherlands, has exclusive jurisdiction to resolve any and all disputes that are related to the agreement that the parties conclude.15. The agreement is governed by Dutch law.